

Department of Finance		Fund: 6088
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1
		Renumbered From:
<u>Legal Title</u> California Drought, Water, Parks, Climate, Coastal Protection, and Outdoor Access For All Fund		
<u>Legal Citation/Authority</u> Chapter 852, Statutes of 2017 (SB 5) Public Resources Code section 80032 (a)		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Non-Governmental/Bonds	
<u>Purpose</u> A depository for proceeds of bonds issued and sold. Funds are allocated in accordance with Public Resources Code section 80000 through 80173 to finance the drought, water, parks, climate, coastal protection, and outdoor access for all program.		
<u>Administering Agency/Organization Code</u> Department of Parks and Recreation/Org 3790		
<u>Major Revenue Source</u> Proceeds from the issue and sale of general obligation bonds pursuant to Public Resources Code 80032.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Upon appropriation by the Legislature.		
<u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from bond proceeds.		
<u>Comments/Historical Information</u> The California Drought, Water, Parks, Climate, Coastal Protection, and Outdoor Access For All Act of 2018 was approved in Proposition 68 by voters at the June 5, 2018 ballot.		